

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Soma Nitin</u> (Last) (First) (Middle) CNR JAN SMUTS AVENUE AND BOLTON ROAD PRESIDENT PLACE, 4TH FLOOR (Street) ROSEBANK, JOHANNESBURG T3 T3 FC (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol NET 1 UEPS TECHNOLOGIES INC [UEPS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) VP - Information Technology
	3. Date of Earliest Transaction (Month/Day/Year) 06/30/2019	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/30/2019		D		15,000 ⁽¹⁾	D	\$0.0	60,000	D	
Common Stock	06/30/2019		D		30,000 ⁽²⁾	D	\$0.0	30,000	D	
Common Stock	06/30/2019		D		30,000 ⁽³⁾	D	\$0.0	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Explanation of Responses:

- Represents forfeiture of restricted stock in connection with Mr. Soma's resignation, as vesting was subject to Mr. Soma's on-going services to the Company through August 23, 2020.
- Represents forfeiture of restricted stock in connection with Mr. Soma's resignation, as vesting was subject to: (a) Mr. Soma's employment by the Company on a full-time basis when the condition in (b) is met; and (b) the price of the Company's shares equal or exceed certain stock price levels during a specific measurement period.
- Represents forfeiture of restricted stock in connection with Mr. Soma's resignation, as vesting was subject to: (a) Mr. Soma's employment by the Company on a full-time basis when the condition in (b) is met; and (b) the trading price the Company's shares equal or exceed certain agreed certain stock price levels during a measurement period commencing on the date that the Company files its Annual Report on Form 10-K for the fiscal year ended 2021 and ending on December 31, 2021.

Remarks:

Effective June 30, 2019, Mr. Soma resigned from his position as Vice President - Information Technology of Net 1 UEPS Technologies, Inc. (the "Company").

/s/ Alex M.R. Smith, Attorney-in-Fact for Nitin Soma 07/02/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.