



Net 1 UEPS Technologies, Inc.  
**FINANCIAL METRICS (unaudited)**  
As of 12/31/19

	Quarterly										Annual			
	2018				2019				2020		FY17	FY18	FY19	
	F1Q18	F2Q18	F3Q18	F4Q18	F1Q19	F2Q19	F3Q19	F4Q19	F1Q20	F2Q20				
<b>OTHER FINANCIAL METRICS &amp; RATIOS</b>														
<i>In Millions, except for per share data</i>														
Fundamental EPS	\$ 0.43	\$ 0.39	\$ 0.95	\$ 0.22	\$ 0.01	\$ (0.88)	\$ (0.62)	\$ (3.05)	\$ (0.02)	\$ (0.10)	\$ 1.74	\$ 2.00	\$ (4.53)	
<i>Y/Y growth, constant currency</i>	(16%)	(11%)	101%	(48%)	(96%)	nm	nm	nm	nm	nm	(19%)	8%	nm	
Fundamental EPS (excluding Cell C fair value adjustment & Cedar Cell OTTI impairments)	\$ 0.43	\$ 0.39	\$ 0.43	\$ 0.29	\$ 0.01	\$ (0.62)	\$ (0.18)	\$ (1.45)	\$ (0.02)	\$ (0.10)	\$ 1.74	\$ 1.56	\$ (2.24)	
GAAP EPS	\$ 0.34	\$ 0.17	\$ 0.57	\$ 0.05	\$ (0.09)	\$ (1.13)	\$ (0.96)	\$ (3.23)	\$ (0.08)	\$ (0.10)	\$ 1.34	\$ 1.13	\$ (5.42)	
Fully diluted shares outstanding	57.2	56.8	56.8	56.8	56.8	56.9	56.8	56.8	56.6	56.6	54.6	56.9	56.8	
EBITDA, adjusted	35.5	33.0	34.3	24.3	13.2	(24.7)	(1.1)	(0.7)	2.8	(0.7)	150.0	127.2	(12.6)	
EBITDA Margin, adjusted	23%	22%	21%	16%	11%	(25%)	(1%)	(1%)	4%	(1%)	25%	21%	(3%)	
Cash and cash equivalents	138.4	64.9	87.2	90.1	98.6	69.9	48.8	46.1	42.0	50.7	258.5	90.1	46.1	
Cash per Share	\$ 2.42	\$ 1.14	\$ 1.54	\$ 1.59	\$ 1.74	\$ 1.23	\$ 0.86	\$ 0.81	\$ 0.74	\$ 0.90	\$ 4.73	\$ 1.58	\$ 0.81	
Operating Cash Flow	(0.8)	13.3	85.2	34.8	16.5	(5.2)	(14.1)	(1.5)	(18.3)	4.4	97.2	132.6	(4.5)	
Free Cash Flow	(2.3)	11.2	81.0	33.0	13.3	(7.8)	(15.7)	(3.7)	(21.0)	3.6	86.0	123.0	(13.9)	
Revenue by Geography (as a % of total)														
South Africa											71%	71%	43%	
Korea											25%	25%	38%	
Discontinued											0%	0%	16%	
Rest of the world											4%	4%	3%	

Note: EBITDA, Adjusted excludes one-time items