

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Value Capital Partners (Pty) Ltd</u>  (Last) (First) (Middle) ROSEBANK LINK 173 OXFORD ROAD, 8TH FLOOR, ROSEBANK  (Street) JOHANNESBURG T3 2196  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>NET 1 UEPS TECHNOLOGIES INC [</u> <u>UEPS ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 09/24/2020	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock	09/24/2020		P		97,342 <sup>(1)</sup>	A	\$3.13 <sup>(2)</sup>	9,413,683 <sup>(4)</sup>	I	See Footnotes <sup>(4)</sup>
Common stock	09/25/2020		P		139,317 <sup>(3)</sup>	A	\$3.18 <sup>(5)</sup>	9,553,000 <sup>(4)</sup>	I	See Footnotes <sup>(4)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

- The purchase by Value Capital Partners (Pty) Ltd ("VCP") of the common stock (the "Shares") of Net 1 UEPS Technologies Inc. ("Net 1") reported herein was matchable under Section 16(b) of the Securities Exchange Act of 1934, to the extent of 97,342 Shares, with VCP's sale of 97,342 Shares at a price of \$3.5 per Share on April 23, 2020. VCP has agreed to pay to Net 1, upon settlement of the sale, \$35,724.51, representing the full amount of the profit realized in connection with the short-swing transaction, less transaction costs.
- Purchase prices for the transactions reported here range from \$3.06 to \$3.16. Full information regarding the number of Shares purchased at each separate price will be provided to the SEC, Net1 or its shareholders upon request.
- The purchase by VCP of the Shares reported herein was matchable under Section 16(b) of the Securities Exchange Act of 1934, to the extent of 139,317 Shares, with VCP's sale of 139,317 Shares at a price of \$3.5 per Share on April 23, 2020. VCP has agreed to pay to Net 1, upon settlement of the sale, \$44,038.10, representing the full amount of the profit realized in connection with the short-swing transaction, less transaction costs.
- VCP is investment manager to the Value Capital Partners H4 QI Hedge Fund, a South African collective investment scheme trust ("VCP QIHF"), and certain segregated accounts (together with VCP QIHF, the "VCP Managed Funds"). The VCP Managed Funds have appointed VCP as investment manager, providing VCP with voting and dispositive power over the Shares directly held by any of the VCP Managed Funds and therefore VCP may be deemed to be the beneficial owner of the Shares. VCP disclaims beneficial ownership of the securities reported herein except to the extent of its pecuniary interest therein, and this report shall not be deemed to be an admission that VCP is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- Purchase prices for the transactions reported here range from \$3.13 to \$3.20. Full information regarding the number of shares purchased at each separate price will be provided to the SEC, Net1 or its shareholders upon request.

/s/ Samuel Sithole 09/28/2020  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.