

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Soma Nitin</u>  (Last) (First) (Middle) CNR JAN SMUTS AVENUE AND BOLTON ROAD PRESIDENT PLACE, 4TH FLOOR  (Street) ROSEBANK, JOHANNESBURG T3 T3 FC  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol NET 1 UEPS TECHNOLOGIES INC [UEPS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) VP - Information Technology
	3. Date of Earliest Transaction (Month/Day/Year) 06/30/2019	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/30/2019		D		15,000 <sup>(1)</sup>	D	\$0.0	60,000	D	
Common Stock	06/30/2019		D		30,000 <sup>(2)</sup>	D	\$0.0	30,000	D	
Common Stock	06/30/2019		D		30,000 <sup>(3)</sup>	D	\$0.0	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

**Explanation of Responses:**

- Represents forfeiture of restricted stock in connection with Mr. Soma's resignation, as vesting was subject to Mr. Soma's on-going services to the Company through August 23, 2020.
- Represents forfeiture of restricted stock in connection with Mr. Soma's resignation, as vesting was subject to: (a) Mr. Soma's employment by the Company on a full-time basis when the condition in (b) is met; and (b) the price of the Company's shares equal or exceed certain stock price levels during a specific measurement period.
- Represents forfeiture of restricted stock in connection with Mr. Soma's resignation, as vesting was subject to: (a) Mr. Soma's employment by the Company on a full-time basis when the condition in (b) is met; and (b) the trading price the Company's shares equal or exceed certain agreed certain stock price levels during a measurement period commencing on the date that the Company files its Annual Report on Form 10-K for the fiscal year ended 2021 and ending on December 31, 2021.

**Remarks:**

Effective June 30, 2019, Mr. Soma resigned from his position as Vice President - Information Technology of Net 1 UEPS Technologies, Inc. (the "Company").

/s/ Alex M.R. Smith, Attorney-in-Fact for Nitin Soma 07/02/2019

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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