

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Mali Lincoln Camagu</u> (Last) (First) (Middle) PRESIDENT PLACE, 4TH FLOOR CNR JAN SMUTS AVENUE AND BOLTON ROAD (Street) ROSEBANK, JOHANNESBURG T3 T3 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>NET 1 UEPS TECHNOLOGIES INC [UEPS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) CEO: South Africa
	3. Date of Earliest Transaction (Month/Day/Year) 12/03/2021	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/03/2021		P		6,010	A	\$4.97 ⁽¹⁾	156,784	D	
Common Stock	12/03/2021		A		6,928 ⁽²⁾	A	\$0.00	163,712	D	
Common Stock	12/03/2021		A		918 ⁽³⁾	A	\$0.00	164,630	D	
Common Stock	12/06/2021		P		36,133	A	\$5.19 ⁽¹⁾	200,763	D	
Common Stock	12/06/2021		A		43,383 ⁽²⁾	A	\$0.00	244,146	D	
Common Stock	12/06/2021		A		7,250 ⁽³⁾	A	\$0.00	251,396	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					

Explanation of Responses:

- The underlying transactions are denominated in South African rand ("ZAR") and were executed on the JSE Limited. The amount reported in United States dollars is based on the exchange rate in effect on the date of the transactions. Purchase prices for the transactions reported here range from ZAR 78.0 to ZAR 80.0 and ZAR 75.51 and ZAR 83.50 on December 3, 2021 and December 6, 2021, respectively. Full information regarding the number of shares purchased at each separate price will be provided to the SEC, the issuer or its shareholders upon request.
- Represents a grant of restricted stock approved by the remuneration committee of the Issuer's board of directors in accordance with Mr. Mali's February 5, 2021, employment agreement and pursuant to the Amended and Restated 2015 Stock Incentive Plan. The Issuer has agreed to match the reporting person's purchase of shares of its common stock up to an amount of ZAR 6.25 million ("Matching Arrangement"). Under the terms of the Matching Arrangement, the Issuer granted these shares of restricted stock to the reporting person following this purchase, and the awards vest ratably over a period of three years commencing on the first anniversary of the grant of the award and are also subject to the reporting person's employment with the Issuer on a full-time basis on the applicable vesting date. If both of these conditions are not satisfied, then none of the shares of restricted stock will vest and they will be forfeited.
- Pursuant to the terms of the Matching Arrangement, the reporting person elected to receive these shares of the Issuer's shares of common stock following his purchase. The shares vested on the date of grant.

/s/ Lincoln C. Mali 12/07/2021
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.