

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

---

SCHEDULE 13D

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2(a)  
(Amendment No. 2)\*

---

Net 1 UEPS Technologies Inc.  
(Name of Issuer)

Common Stock, par value \$0.001  
(Title of Class of Securities)

251893103  
(CUSIP Number)

Charles de Vault  
International Value Advisers, LLC  
717 Fifth Avenue, 10th Floor  
New York, NY 10022  
(212) 584-3570  
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

April 8, 2020  
(Date of Event Which Requires Filing of This Statement)

---

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box .

**Note.** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes.)

1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).  International Value Advisers, LLC
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>
3.	SEC Use Only
4.	Source of Funds  AF
5.	Check Box if Disclosure of Legal Proceeding is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6.	Citizenship or Place of Organization  Delaware, United States
	7. Sole Voting Power  Number of Shares Beneficially owned by Each Reporting Person With: 0
	8. Shared Voting Power  1,325,544
	9. Sole Dispositive Power  0
	10. Shared Dispositive Power  1,607,013
11.	1,607,013
12.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>
13.	Percent of Class Represented by Amount in Row (11) 2.8%
14.	Type of Reporting Person (See Instructions)  IA

1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).																					
	Charles de Vault																					
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>																					
3.	SEC Use Only																					
4.	Source of Funds  OO																					
5.	Check Box if Disclosure of Legal Proceeding is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>																					
6.	Citizenship or Place of Organization  France																					
	<table border="0"> <tr> <td></td> <td>7.</td> <td>Sole Voting Power</td> </tr> <tr> <td rowspan="4">Number of Shares Beneficially owned by Each Reporting Person With:</td> <td></td> <td>0</td> </tr> <tr> <td>8.</td> <td>Shared Voting Power</td> </tr> <tr> <td></td> <td>357,834</td> </tr> <tr> <td>9.</td> <td>Sole Dispositive Power</td> </tr> <tr> <td></td> <td></td> <td>0</td> </tr> <tr> <td></td> <td>10.</td> <td>Shared Dispositive Power</td> </tr> <tr> <td></td> <td></td> <td>639,303</td> </tr> </table>		7.	Sole Voting Power	Number of Shares Beneficially owned by Each Reporting Person With:		0	8.	Shared Voting Power		357,834	9.	Sole Dispositive Power			0		10.	Shared Dispositive Power			639,303
	7.	Sole Voting Power																				
Number of Shares Beneficially owned by Each Reporting Person With:		0																				
	8.	Shared Voting Power																				
		357,834																				
	9.	Sole Dispositive Power																				
		0																				
	10.	Shared Dispositive Power																				
		639,303																				
11.	Aggregate Amount Beneficially Owned by Each Reporting Person  639,303																					
12.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  <input type="checkbox"/>																					
13.	Percent of Class Represented by Amount in Row (11) 1.1%																					
14.	Type of Reporting Person (See Instructions)  IN																					

1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).
	Charles de Lardemelle
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>
3.	SEC Use Only
4.	Source of Funds  OO
5.	Check Box if Disclosure of Legal Proceeding is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6.	Citizenship or Place of Organization  United States
	7. Sole Voting Power
Number of	967,710
Shares	8. Shared Voting Power
Beneficially	357,834
owned by	9. Sole Dispositive Power
Each	967,710
Reporting	10. Shared Dispositive Power
Person	
With:	639,303
11.	Aggregate Amount Beneficially Owned by Each Reporting Person  1,607,013
12.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  <input type="checkbox"/>
13.	Percent of Class Represented by Amount in Row (11) 2.8%
14.	Type of Reporting Person (See Instructions)  IN

## EXPLANATORY NOTE

This Amendment No. 2 to Schedule 13D (the “Amendment”) is being filed with respect to the Reporting Persons’ beneficial ownership in Net 1 UEPS Technologies, Inc. (the “Issuer”). This amendment supplements the Schedule D as previously filed on January 31, 2020 (as amended, the “Schedule 13D”). Each Item below amends and supplements the information disclosed under the corresponding Item of the Schedule 13D. Unless otherwise indicated herein, capitalized terms used but not defined in this Amendment shall have the same meaning herein as are ascribed to such terms in Schedule 13D.

### Item 2. Identity and Background

Item 2 a. is hereby amended and restated as follows:

The Shares reported herein are held by various separately managed account clients (the “Managed Accounts”) and certain funds (the “Funds”) under the management and control of International Value Advisers, LLC (“IVA”), a Delaware limited liability company and an investment adviser registered under the Investment Advisers Act of 1940. The Funds are the following: (i) IVA Worldwide Fund, an investment company registered under the Investment Company Act of 1940, as amended (“WORLD”); (ii) IVA International Fund, an investment company registered under the Investment Company Act of 1940, as amended (“INTER”); (iii) IVA Global Fund (Delaware) L.P., a Delaware limited partnership (“IVAGF”); (iv) IVA Overseas Master Fund L.P., a Cayman Islands exempted limited partnership (“IVAOMF”); and (v) IVA Global SICAV, an investment company registered in the Grand Duchy of Luxembourg as an undertaking for collective investment in transferable securities (“SICAV”). IVA is also the managing partner of IVAGF’s and IVAOMF’s general partner. Charles de Vault and Charles (“Chuck”) de Lardemelle are co-Chief Investment Officers (each a “CIO”, and together, the “CIOs”) for, WORLD, INTER, IVAGF, IVAOMF and all but one Managed Account and, as such, have the authority to make decisions regarding disposition of their Shares and the authority to make decisions regarding voting of some of the shares. Chuck de Lardemelle also acts as the sole Portfolio Manager for a Managed Account and the SICAV, and, as such, has the authority to make decision regarding disposition of their shares and the authority to make decisions regarding voting all of their Shares.

### Item 5. Interest in Securities of the Issuer

The aggregate percentage of Share reportedly owned by each person named herein is based upon 56,568,425 Shares outstanding, as of February 3, 2020 and reported in the Issuer’s Form 10-Q filed on February 10, 2020.

#### 1. IVA

- a) As of April 17, 2020, 1,607,013 Shares in aggregate were deemed to be beneficially owned by IVA, as the investment manager to i) WORLD which owns 81,081 Shares constituting 0.1% of the Issuer’s outstanding Shares, ii) SICAV which owns 653,936 Shares constituting 1.2% of the Issuer’s outstanding Shares, and 3) the Managed Accounts which own 871,996 Shares constituting 1.5% of the Issuer’s outstanding Shares.

Percentage: 2.8%

- b) Sole power to vote or direct the vote: 0  
Shared power to vote or direct the vote: 1,325,544  
Sole power to dispose or direct the disposition: 0  
Shared power to dispose or direct the disposition: 1,607,013

#### 2. Charles de Vault

- a) Mr. De Vault, as co-CIO and managing member of IVA, may be deemed the beneficial owner of 639,303 Shares owned by WORLD and all but one Managed Account.

Percentage: 1.1%

- b) Sole power to vote or direct the vote: 0  
Shared power to vote or direct the vote: 357,834  
Sole power to dispose or direct the disposition: 0  
Shared power to dispose or direct the disposition: 639,303

3. Chuck de Lardemelle

- a) Mr. de Lardemelle, as co-CIO and managing member of IVA, may be deemed the beneficial owner of 1,607,013 Shares owned by the Funds and the Managed Accounts.

Percentage: 2.8%

- b) Sole power to vote or direct the vote: 967,710  
Shared power to vote or direct the vote: 357,834  
Sole power to dispose or direct the disposition: 967,710  
Shared power to dispose or direct the disposition: 639,303

As of April 17, 2020, the Reporting Persons collectively beneficially owned an aggregate of 1,607,013 Shares, constituting 2.8% of the Issuer's outstanding Shares.

Each Reporting Person, as a member of a "group" with the other Reporting Persons, may be deemed beneficial owner of the Shares directly owned by the other Reporting Persons. Each Reporting Person disclaims beneficial ownership of such Shares except to the extent of his or its pecuniary interest therein.

**Item 7. Material to be Filed as Exhibits**

Exhibit A Transactions in Shares that were effected by IVA since the most recent filing of 13D on April 3, 2020

**SIGNATURE**

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: April 17, 2020

**International Value Advisers, LLC**

By: /s/ Charles de Vault  
Name: Charles de Vault  
Title: Managing Member

**Charles de Vault**

/s/ Charles de Vault

**Charles de Lardemelle**

/s/ Charles de Lardemelle

## EXHIBIT INDEX

Exhibit A Transactions in Shares that were effected by IVA since the most recent filing of 13D on April 3, 2020.

Exhibit B Joint Filing Agreement\*

\*Previously Filed

## TRANSACTIONS SINCE THE MOST RECENT FILING

The Reporting Persons engaged in the following transactions in shares of Common Stock of the Issuer since the most recent filing of Schedule 13D on April 3, 2020:

<u>Account</u>	<u>Date of Transaction</u>	<u>Transaction Type</u> <u>(Purchase or Sale)</u>	<u>Shares</u>	<u>Price</u>
INTER	4/7/2020	Sale	183,891	\$3.20
IVAOMF	4/7/2020	Sale	15,374	\$3.20
INTER	4/8/2020	Sale	16,842	\$3.23
IVAOMF	4/8/2020	Sale	1,417	\$3.23
WORLD	4/15/2020	Sale	1,718,202	\$3.44
WORLD	4/15/2020	Sale	844,941	\$3.50
INTER	4/15/2020	Sale	741,452	\$3.44
INTER	4/15/2020	Sale	814,742	\$3.50
IVAGF	4/15/2020	Sale	50,221	\$3.44
IVAGF	4/15/2020	Sale	52,651	\$3.50
IVAOMF	4/15/2020	Sale	81,454	\$3.44
IVAOMF	4/15/2020	Sale	94,761	\$3.50
Managed Accounts	4/15/2020	Sale	208,671	\$3.44
Managed Accounts	4/15/2020	Sale	11,002	\$3.50